CITY OF MIAMI BEACH Office of the City Manager





Date: June 1, 2004

To:

Mayor David Dermer and

Members of the City Commission

From:

Jorge M. Gonzalez

City Manager

Subject:

2004 ASSESSMENT ROLL ESTIMATE

As required by Florida Statue, the Miami-Dade County Property Appraiser advised us that the 2004 Assessment Roll Estimate for the City of Miami Beach is \$13,765,000,000. The **preliminary** estimate is for budget planning purposes only. The official assessment will be released on July 1, 2004.

This estimate represents an increase of 13.8% over the 2003 preliminary assessment of \$12,094,161,830. At this time, the estimate does not provide break-out of new construction or the Redevelopment Districts.

JMG/JC

Attachment

c: Executive Staff
OMB Staff

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DEPARTMENT OF PROPERTY APPRAISAL ADMINISTRATIVE DIVISION

SUITE 710 111 NW 1ST STREET MIAMI FLORIDA 33128-1984 (305) 375-4004 FAX (305) 375-3024

www.cc.mlami-dade.fl.us/pa

June 1, 2004

Ms. Patricia Walker Finance Director City of Miami Beach 1700 Convention Center Drive Miami Beach, FL 33139

RE: 2004 Assessment Roll Estimate

Dear Ms. Walker:

The following estimate is being provided in accordance with Chapter 200.065(7), Florida Statutes, which states:

(7) The Property Appraiser shall deliver to the presiding officer of each taxing authority within the County, June 1st, an estimate of the total assessed value of non-exempt property for the current year for budget planning purposes.

The Certification of Taxable Value (Form DR-420) will be delivered to all taxing authorities on July $1^{\rm st}$. Receipt of these values on July $1^{\rm st}$ initiates the statutory budget and millage calendar.

The month of June is the most active and concentrated period at the end of the assessment cycle in terms of preparing the assessment roll for completion by July 1st. As such, the projections used in preparing the figure provided below represent the best estimate available for measuring the changes taking effect during June.

13,765,000,000

Sincerely,

Joel W. Robbins Property Appraiser